

City of Lakes Community Land Trust
Homeowners Served (2004-2020)

	Total	Condo Homeowners	Townhome Homeowners	Single Family Homeowners (non-HIP/P:R/P:SL)	Project: Reclaim Homeowners	Project: Sustained Legacy (P:SL) Homeowners	Homebuyer Initiated Program (HIP) Homeowners
Number of homeowners	415	43	34	62	76	12	188
Homes	321	24	19	52	47	12	167
Resales	94	19	15	10	29	0	21
Average CLT sales price by buyers	\$119,009	\$105,228	\$122,113	\$144,121	\$122,347	\$83,792	\$113,667
Average market sales price of CLT homes	\$167,443	\$162,365	\$154,676	\$206,819	\$156,676	\$119,387	\$164,620
Average Affordability Investment per home	\$48,434	\$57,137	\$32,563	\$62,698	\$34,329	\$35,595	\$50,953
Percentage of Affordability Investment to Market Value	28.9%	35.2%	21.1%	30.3%	21.9%	29.8%	31.0%
Average household income of buyer	\$34,720	\$30,479	\$34,568	\$44,058	\$45,737	\$20,596	\$35,635
Average percentage of Area Median Income (x household size)	51.0%	50.6%	50.8%	54.7%	57.1%	31.0%	50.1%
Average number of people living in CLT homes	2.6	1.3	3	3.2	3.4	1.7	2.3
Number of children (under age of 18) living in CLT homes	489	8	51	101	140	4	185
Number of adults living in CLT homes	583	50	52	96	122	16	247
Percentage of CLT homes with single female or single females with children	53.3%	42%	47%	48%	53%	42%	60%
Percentage of CLT homeowners/buyers who self-identify as:							
African-American	33.0%	7.0%	55.9%	32.3%	60.5%	33.3%	23.9%
Native American	2.9%	0.0%	2.9%	17.7%	0.0%	0.0%	0.0%
AsianAmerican/Pacific Islander	3.4%	0.0%	8.8%	6.5%	2.6%	0.0%	2.7%
Caucasian American	45.5%	86.0%	20.7%	30.6%	23.7%	66.7%	53.2%
Hispanic American	6.0%	7.0%	2.9%	3.2%	7.9%	0.0%	6.9%
Multiple Race Household	9.2%	0.0%	8.8%	9.7%	5.3%	0.0%	13.3%
New Americans	13.6%	12.0%	39.0%	14.0%	10.0%	0.0%	10.0%
Households with disabilities	7.0%	17.0%	0.0%	3.0%	11.0%	66.0%	5.0%
Seniors (55+)	8.0%	17.0%	9.0%	5.0%	12.0%	75.0%	5.0%

City of Lakes Community Land Trust
Homeowners by Year
(2014 - 2020)

	# of Resales (# included in New HO figure above)	# of New Units (# included in New HO figure above)	New Homeowners (HO)	Average CLT sales price	Average market sales price of CLT homes	Average Affordability Investment per home	% of Affordability Investment to Market Value	Average Household Income	Average AMI (x HH Size)	Average Household Size	#(%) Percentage Community of Color Homeowners	#(%) Single Family Homes (non-HIP, non-P:R)	#(%) Homebuyer Initiated Program (HIP)	#(%) Project: Sustained Legacy (P:SL)	#(%) Project: Reclaim (P:R)	#(%) Townhomes	#(%) Condos
2004	0	10	10	\$137,620	\$176,370	\$38,750	22.0%	\$39,940	54%	2.8	80%	1	0	0	0	9	0
2005	0	16	16	\$130,531	\$174,781	\$44,250	25.3%	\$32,332	46%	3.6	63%	1	3	0	0	10	2
2006	0	24	24	\$122,295	\$183,312	\$61,017	33.3%	\$29,152	47%	1.9	17%	3	6	0	0	0	15
2007	4	11	15	\$122,287	\$182,253	\$59,966	32.9%	\$30,922	48%	2.5	53%	1	7	1	0	3	3
2008	1	18	19	\$95,592	\$154,062	\$58,470	38.0%	\$29,345	44%	2.3	32%	2	13	0	0	1	3
2009	2	15	17	\$103,503	\$142,950	\$39,447	27.6%	\$37,519	52%	2.5	47%	3	10	0	3	1	0
2010	1	13	14	\$88,058	\$137,291	\$49,233	35.9%	\$29,695	41%	2.9	50%	1	5	1	5	0	2
2011	3	14	17	\$82,196	\$125,753	\$43,557	34.6%	\$39,938	56%	2.6	59%	1	8	0	5	0	3
2012	5	10	15	\$81,700	\$123,260	\$41,560	33.7%	\$34,946	51%	2.6	67%	1	8	1	3	1	1
2013	6	19	25	\$94,896	\$126,916	\$32,020	25.2%	\$35,449	52%	2.8	68%	2	10	1	8	3	1
2014	5	22	27	\$102,804	\$140,848	\$38,044	27.0%	\$42,544	57%	2.9	52%	4	14	0	6	2	1
2015	9	31	40	\$113,987	\$153,193	\$39,206	25.6%	\$42,676	54%	3.3	60%	8	18	1	12	1	0
2016	3	21	24	\$110,955	\$158,056	\$47,101	29.8%	\$38,706	53%	2.6	54%	5	12	1	4	1	1
2017	12	24	36	\$118,778	\$167,625	\$48,847	29.1%	\$37,070	55%	1.9	42%	3	21	1	9	0	2
2018	14	24	38	\$132,908	\$175,897	\$42,989	24.4%	\$38,148	49%	2.5	58%	6	14	5	6	0	7
2019	15	21	36	\$133,972	\$189,797	\$55,825	29.4%	\$41,069	51%	2.4	47%	8	15	0	10	1	2
2020	14	28	42	\$167,870	\$237,162	\$69,292	29.2%	\$43,841	54%	2.1	55%	13	24	0	0	1	0
TOTAL/ AVERAGE	94	321	415	\$113,584	\$159,288	\$45,704	28.7%	\$37,041	51.4%	2.6	54.6%	63	188	12	71	34	43